

NOTICE OF PUBLIC HEARING

regarding a

PROPOSED PROVISION FOR THE COLLECTION OF TAX ON FUNDRAISING TRANSACTIONS

The MULTISTATE TAX COMMISSION ("MTC") has scheduled a public hearing to obtain comments from interested parties on a proposed provision for the collection of sales tax on fundraising transactions in the states. This proposed provision for the collection of tax on fundraising transactions, which contemplates implementation by uniform legislation or regulation, was developed jointly by the Association of Fund Raisers and Direct Sellers and the MTC Uniformity Committee.

The hearing on this proposal will be held at the following location on the date and at the time specified below:

FRIDAY, OCTOBER 29, 1999, 2:30 P.M. (EASTERN)

Hall of the States Building 444 North Capitol Street, N.W., Suite 383 Washington, DC 20001-1538

Public comment is sought on all pertinent matters regarding whether the MTC should recommend adoption of the proposal, but with particular attention to two issues: one, the shifting of the collection duty from the retailer to the wholesaler; and two, the tax base being measured by the wholesale sales price rather than the retail sales price. The text of the proposal has been provided with this notice. (The proposal and this notice are available on the MTC's website at www.mtc.gov). General comments about the proposal as well as comments regarding the specific language of the provisions are encouraged.

All comments received as part of the hearing process will be set forth in a hearing officers' report that will be submitted to the MTC Executive Committee. The MTC Executive Committee will consider the proposal for appropriate action. *See* The Multistate Tax Commission's Uniformity Recommendation Development Process at step seven, available at www.mtc.gov/uniform/9steps.htm

The hearing officers for this matter are Sheldon Laskin and H. Beau Baez. Please submit all questions, comments and correspondence regarding this hearing matter to: Hearing Officer Sheldon Laskin, Multistate Tax Commission, 444 N. Capitol Street, N.W., Suite 425, Washington, D.C. 20001-1538, Phone: (202) 624-8699, Fax: (202) 624-8819, E-mail: slaskin@mtc.gov

All interested parties are invited to participate in this public hearing. Parties wishing to make formal oral presentations are requested to notify the hearing officers in writing at least two (2) working days prior to the hearing date. Written comments are acceptable and encouraged. They may be submitted at any time prior to or on the hearing date or by such later date as may be announced for the closing of the public hearing period. Interested parties may participate by telephone. Please contact either hearing officer for specific instructions on how to connect by telephone.